상품설명서 양식 (근거 : 은행업감독업무시행세칙 제71조(이용자에 대한 정보 및 자료의 제공방법 등)

State Bank of India 서울지점

|  |  |
| --- | --- |
| Screen no. | Product description 201512-03 |
| Screen date | 31 Dec. 2015 |

Corporate loan Product description

This guidance is the reference document for helping bank customer's understanding of corporate loan transaction, and to inform the importance of the corporate loan Agreement. The actual contract apply the Credit Transactions General Terms and Conditions (business) and General Agreement for Credit Transactions I (corporate). If you apply the contract, the Credit Transactions General Terms and Conditions (business) and General Agreement for Credit Transactions I (corporate) will be issued and if you make an agreement, document related to a contract will be issued.

This guidance is the reference document which is provided before contract for helping bank customer's understanding of corporate loan transaction’s interest, retardation damages and expense (contracted interest, fee for recission and incidental expense) and may be varied in accordance with loan amount, credit ratings, and establish amount)

1. Outlines and Features

|  |  |
| --- | --- |
| Applying loan amount | KRW |
| Loan period | a period of deferment ( )months out of ( ) years |
| Applying interest rate | ( )% |
| Interest rate type | □floating rate□fixed rate |
| Preservation of credit | □collateral□credit(insurance, non-insurance)□etc. |
| Redemption method | □redemption on maturity day□redemption of principal split□redemption of principal and interest split□etc. |

2. Matters relating to interest

|  |  |
| --- | --- |
| Individual transaction | Batch loan (or split loan) within the extent of contracted amount and redeemed amount may not re-loan |
| Limit transaction | Free loan within the extent of contracted amount and redeem the limit amount on maturity day |

3.loan interest rate

|  |  |
| --- | --- |
| Fixed rate | Interest rate applies evenly during the contracted loan period which was decided on loan starting date |
| Floating rate | Interest rate varies in case base rate is changed during the contracted loan period, base, in case that base rate is raised borrower’s interest burden would be added |
| Factor to determine loan interest rate | Loan interest rate will be determined by State Bank of India Seoul Branch considering funding cost, credit ratings of borrower, other cost and margin. |

4.fee such as commission, etc.

|  |  |
| --- | --- |
| Redemption fee before loan maturity day | The fee that borrower pays in case that loan was redeemed before maturity dayformula : redeemed amount before maturity day x fee rate before maturity day x residual days of loan/loan contract periodfee rate before maturity day will be determined by State Bank of India Seoul Branch within 2% range |
| Other fee | handling fee :credit ratings survey cost : |
| Who pays floating sum mortgage right (superficies) setup cost | -national housing bond purchase : borrower (or provider of collateral)-registry tax, local education tax, registry fee with court and a judicial scrivener service fee:

|  |
| --- |
| -floating sum mortgage right setup registry : State Bank of India Seoul Branch-floating sum mortgage right obliteration registry : borrower (or provider of collateral) |

-research or appraisal service fee of floating sum mortgage property

|  |
| --- |
| -floating sum mortgage right setup : State Bank of India Seoul Branch-exercise of floating sum mortgage right due to default of an obligation : borrower (or provider of collateral) |

-other fee which is not clear who pays shall be evenly shared with borrower (or provider of collateral) and State Bank of India Seoul Branch. |
| Stamp tax | Stamp tax is that paid for loan contract in accordance with stamp tax act. Tax amount is applied by loan amount and shared 50% with borrower and State Bank of India Seoul Branch.

|  |  |
| --- | --- |
| Loan amount | Stamp tax |
| More than 40mio KRW and below 50mio KRW | 40,000KRW |
| More than 50mio KRW and below 100mio KRW | 70,000KRW |
| More than 100mio KRW and below 1bio KRW | 150,000KRW |
| More than 1bio KRW | 340,000KRW |

 |
| Other fee |  |
| The cost which is incurred by default of an obligation is paid by borrower under the article 4 (cost and expenses) of General Terms and Conditions for Bank Credit Transactions (Corporate Borrower). |

5.interest payment method

-periodical payment on fixed period (monthly)

-general passbook loan : payment on monthly basis that State Bank of India Seoul Branch indicates

-other method : please refer General Agreement for Credit Transactions I (corporate)

6.redemption method

-redemption on maturity day : redemption of whole amount on maturity day

-split redemption : loan principal or loan principal and interest is split redeemed from loan date on periodical basis

-general passbook loan : free redemption within the extent and whole amount redemption on maturity day.

-other redemption : please refer General Agreement for Credit Transactions I (corporate)

7.notice

-obligation of documentation with integrity

You may be subject to disciplinary action such as immediate redemption (obligation acceleration), late fee and designation of bad borrower if your documentation turned out to be falsehood, forgery or purpose, accordingly you are required to document with integrity

-limit of loan

State Bank of India Seoul Branch may restrict loan or may not provide loan to overdue loan borrower (including guarantee payments under payment guarantee), borrower who incurred damage to Seoul Branch or bad credit ratings.

-cases where interest for delinquency (damages for delinquency) should be paid

|  |  |
| --- | --- |
| When interest was not paid on the day to pay | interest for delinquency applies from the following day when interest should be paid to 1 month on contracted interest and after 1 month interest for delinquency should be paid on residual loan amount |
| When it was not redeemed on the day to redeem | interest for delinquency should be paid from the following day after principal loan redemption day on loan principal |
| When it was split redeemed on the day to redeem | interest for delinquency on split redemption principal (or split redemption principal and interest) should be paid from the following day after split redemption principal (or split redemption principal and interest) should be paid., interest for delinquency on residual loan amount should be paid in case where it happened 2 consecutive delinquency payment. |
| When it was obligation acceleration | interest for delinquency should be paid from the day when it was obligation acceleration on loan principal |

Please note that in case where interest for delinquency applies to residual loan amount, if part of interest for delinquency not whole interest for delinquency was paid interest for delinquency on residual loan amount applies.

-case to redeem before maturity day (obligation acceleration)

* Obligation acceleration means benefit that borrower would take because the period exists. A borrower may not redeem loan by contracted maturity day so the borrower may take benefit between time.
* Once obligation acceleration takes effective the borrower should redeem all loan (or relevant loan) and interest for delinquency was incurred and credit information would be registered after a certain of time lapsed.

|  |  |
| --- | --- |
| In case where an order of attachment or provisional seizure order from courthouse or tax authority was issued on deposit, collateralized real property of borrower (case of article 7, para 1 of General Terms and Conditions for Bank Credit Transactions (corporate)) | Even there is no request from State Bank of India Seoul Branch all loan (or that loan) should be redeemed before maturity day. |
| In case where no redemption of any loan which came to loan maturity day or loan of obligation acceleration | Upon request in writing by State Bank of India Seoul Branch all loan (or that loan) should be redeemed before maturity day. |

-interest lowering right

* Borrower may demand in writing with request form that the Bank change the interest rate in case where the borrower’s creditworthiness has improved (promotion, employment, salary increase, upgrade of credit ratings). However it may not change in accordance with credit ratings of State Bank of India Seoul Branch.
* Subject loan : It applies to floating rate loan by credit ratings of State Bank of India Seoul Branch, however loan which separate interest rate applies is except.

-Provision/enquiry of personal credit information and delinquency information registry

* Provision/enquiry of personal credit information

The following credit information is provided, centralized and used to credit information collection agency in accordance with Credit Information Management Rule of Korea Credit Information Services

* Personal identification information : name, resident registry number, occupation
* ‘delinquency’ information : delinquency of loan
* Credit transaction information : loan, guarantee
* ‘delinquency’ information registry
* in case where there is delinquency of 3 months on loan principal, interest, borrower will be registered as delinquency counterpart within 10 days from the day of 3 months counting the day as registry subject day
* registry standard of delinquency information may be changed by revision of credit information management rule.
* If delinquency information was registered, borrower may be subject to limitation of financial transaction

(example) payment date of principal or interest : 10 May

* delinquency date : 11 May
* registry date : 11 Aug.

in case of Limit transaction loan, delinquency information will be registered after 3 months from delinquency date

* please note that in case where even delinquency was redeemed and registry cause was removed after registered as ‘delinquency counterpart’ registry removal history would be remain for 1 year by registry period and amount, borrower may be subject to financial inconvenience. And more than 5 business day delinquency, more than 100,000KRW delinquency may cause sharing of delinquency information among financial companies through credit bureau and cause lowering of credit ratings, limit of financial transaction such as suspension of credit card, accordingly borrower shall be careful.

For more information, please contact State Bank of India, Seoul Branch (02-737-6313). The customer can complain to us after sign up the products, in case of dispute, can ask for help to the Financial Supervisory Service (no area code 1332).

I hereby certify that I have been explained by staff and I understood main summary of loan transaction and incidental service fee that I pay including above contents in transaction of loan.

Name of customer : signature/seal

20 . . .