**State Bank of India Seoul Branch**

|  |  |
| --- | --- |
| Screen no. | Product Description 201512-01 |
| Screen date | 31 Dec. 2015 |

Savings Account Product description

This guidance is the reference document to help bank customer's understanding of deposit transaction. The actual contract apply the Deposit Transactions General Terms and Conditions. If you apply the contract, the Deposit Transactions General Terms and Conditions will be issued and if you make an agreement, certificate or document related to a contract will be issued.

1. Product feature

|  |  |
| --- | --- |
| Name | Savings Account |
| Feature | Deposit & withdrawal freely within the balance of the account |

2. Interest

☞ This guidance is the reference document to help customer’s understanding of the deposit product such as interest rate, etc. If you apply contract, the actual contract will be different depending on the account or certificate.

|  |  |
| --- | --- |
| Item | Information |
| Eligibility | Individual using his/her real name and corporate |
| Product name | Savings account |
| Interest rate | 0.200% per annum  |
| Deposit amount | No restriction |
| Interest payment | Last day of March, June, September and December |
| Interest calculation | From the next day of interest payment day |
|  |  |

3. Incidental cost

N/A

4. Termination of Contract

N/A

5. Transaction Restriction

N/A

6. Deposit protection

The deposit in this account is protected by the Korea Deposit Insurance Corporation (KDIC) under the Depositor Protection Act. The KDIC coverage limit is up to 50 million won per depositor for the aggregate of all of his/her insured financial products with this bank including principal and designated interest. The rest of the amount in excess of the coverage limit (50 million won) is not protected.

7. Note for finance consumer

For more information, please contact State Bank of India, Seoul Branch (02-737-6313). The customer can complain to us after sign up the products, in case of dispute, can ask for help to the Financial Supervisory Service (no area code 1332).

8. Etc.

N/A

I was explained by State Bank of India Seoul Branch and understood financial product that I transact.

. .

Name signature or seal