**State Bank of India Seoul Branch**

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| Screen no. | Product Description 201512-02 |
| Screen date | 31 Dec. 2015 |

Time Deposit Product description

This guidance is the reference document to help bank customer's understanding of deposit transaction. The actual contract apply the Deposit Transactions General Terms and Conditions. If you apply the contract, the Deposit Transactions General Terms and Conditions will be issued and if you make an agreement, certificate or document related to a contract will be issued.

1. Product feature

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| --- | --- |
| Name | Time Deposit |
| Feature | A deposit product with higher fixed interest rate for the tenor on the contract |

2. Interest

☞ This guidance is the reference document to help customer’s understanding of the deposit product such as interest rate, etc. If you apply contract, the actual contract will be different depending on the account or certificate.

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| --- | --- |
| Items | Information |
| Interest rate by the tenor | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | Tenor | 1 year | 2 years | 3 years | 4 years | 5 years | | Rate | 1.00% | 1.10% | 1.20% | 1.30% | 1.40% |   ※ Actual interest rate will be printed or confirmed on the certification when the banks issue a document. |
| Interest rate for early termination | 0.200% per annum |
| Interest rate after maturity | 0.200% per annum  ※ In case of interest rate change, changed interest rate will be applied from the changed date based on the term. |
| Interest payment method | Interest payment at the maturity and monthly interest payment |
| Deposit protection | The deposit in this account is protected by the Korea Deposit Insurance Corporation (KDIC) under the Depositor Protection Act. The KDIC coverage limit is up to 50 million won per depositor for the aggregate of all of his/her insured financial products with this bank including principal and designated interest. The rest of the amount in excess of the coverage limit (50 million won) is not protected. |

3. Incidental cost

N/A

4. Early Termination

In case of early termination, lower interest rate than agreed interest rate will be applied.

5. Transaction Restriction

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| --- | --- |
| Items | Information |
| Eligibility | No restriction |
| Deposit amount | 1 million KRW or more |

6. Deposit protection

The deposit in this account is protected by the Korea Deposit Insurance Corporation (KDIC) under the Depositor Protection Act. The KDIC coverage limit is up to 50 million won per depositor for the aggregate of all of his/her insured financial products with this bank including principal and designated interest. The rest of the amount in excess of the coverage limit (50 million won) is not protected.

7. Notice

For more information, please contact State Bank of India, Seoul Branch (02-737-6313). The customer can complain to us after sign up the products, in case of dispute, can ask for help to the Financial Supervisory Service (no area code 1332).

8. Etc.

N/A

I was explained by State Bank of India Seoul Branch and understood financial product that I transact.

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Name signature or seal